

AWARDING SCHOLARSHIPS THROUGH THE NAWIC FOUNDERS' SCHOLARSHIP FOUNDATION

Affiliated NAWIC Chapters, companies, or other interested contributors may award academic scholarships through the NAWIC Founders' Scholarship Foundation (NFSF), by making tax-deductible charitable contributions to it. The following guidelines, along with some commonly asked questions and answers, have been prepared for those wishing to use this service.

1. The NFSF Administrator (whose name is available from the NAWIC Office or Leadership Directory) must be notified of the intent to use this method of award by February 28th of each year accompanied by the appropriate forms and applicable fees.
2. Donors may specify the school and field of study for the award.
3. Donors must specify the amount of the award(s) and submit a check sufficient to cover the scholarship grant and the administration fee. Administration fee is \$100 for the first grant and \$25 for each additional award (i.e., submit a check in the amount of \$600 for a \$500 grant; for two \$500 grants, submit \$1,000 plus \$100 for the first grant and \$25 for the second grant, for a total of \$1,125). The minimum scholarship which will be administered is \$500, with additional increments of \$100, \$200, \$300, etc. In view of the high costs of post-secondary education, however, the Foundation STRONGLY encourages awards at a minimum of \$1,000.
4. If a NAWIC chapter solicits funds for a scholarship grant by telling donors their contributions are tax-deductible as **charitable** donations, then the money raised must be kept in a separate bank account, with a separate ledger to identify the funds. These moneys must be sent to NFSF, which is a 509(a)(3) designated organization. This is necessary in order for donors to take a deduction on their income tax for the year in which they gave the money.
5. Donors may suggest a name for the award, although the NFSF retains the right to reject any suggestion that does not seem appropriate. Appropriate suggestions for scholarship names would be in the name of the chapter, a distinguished past member or officer of the chapter, or a local employer who has been very supportive of the chapter.
6. The standard NFSF application forms will be used to solicit applications for the award. The award will be made in strict adherence to EEO guidelines and according to the qualifications of the applicants. While NAWIC members and their families are welcome to apply for consideration, no preferential treatment will be given to them due to their relationship with a NAWIC chapter.
7. The NFSF will endeavor to make the award according to the criteria provided by the donor. If this is not possible, NFSF will confer with the donor contact in an attempt to select another qualified applicant as close to the criteria as possible. In the event the donor and the Foundation are unable to award a scholarship that meets the specified criteria, the donor may instruct NFSF if the funds are to be held until the following academic year or if the donation should be added to the body of the NFSF Trust (NOTE: Un-awarded funds ARE NOT returned to the donors due to the IRS ruling that this is in violation of the tax-exempt status of the Fund.)

COMMONLY ASKED QUESTIONS:

1. What are the advantages of awarding a scholarship through NFSF?
 - Donations received can be tax-deductible due to the Foundation's 509(a)(3) status.
 - NAWIC members and families, who would not be eligible for scholarships from NAWIC chapters under current IRS regulations, can apply for NFSF-administered scholarships.
 - An experienced committee, acquainted with a broad variety of schools, programs and evaluation techniques will handle the administration.
 - Increased base of candidates for award selection.
2. Must the entire amount of our scholarship account be turned over to the NFSF?
 - No. You need only to fund the amount of the award(s), plus administration fee(s), that you wish to award in any particular year. Note: All funds that are solicited as charitable contributions must be turned over either to NFSF or some other qualified tax-exempt organization.
3. What does the administration fee cover?
 - Costs of distribution of applications to Awards Committee.
 - Postage, photocopying, long distance telephone calls and facsimiles.
 - Secretarial support, if required.
 - Personal interviews for candidates, where possible.
 - Bank charges for handling funds.
4. If we decide to participate, do we have to award a scholarship every year through NFSF?
 - No. A continuing award is certainly an option, but the NFSF will administer one-time awards.

APPLICATION FOR NFSF ADMINISTRATION OF SCHOLARSHIP AWARD

Please type or print this form

Date _____

Name of NAWIC chapter or individual/company _____

Name of Award(s) _____

Amount of Award(s). See Guidelines for award amounts, increments and administration fee.

Award Amount \$ _____ Administration Fee \$100.00 TOTAL \$ _____

Award Amount \$ _____ Administration Fee \$25.00 TOTAL \$ _____

Award Amount \$ _____ Administration Fee \$25.00 TOTAL \$ _____

Award Amount \$ _____ Administration Fee \$25.00 TOTAL \$ _____

TOTAL ENCLOSED: \$ _____

We wish to have the award made at (school or state of award) _____

PLEASE BE SPECIFIC. Geographic references such as counties or regions within particular states are not enough information for the Awards Committee to locate eligible students. If at all possible, please name the schools. Realize that it is up to the chapter/individual/company to solicit students to apply for the scholarship.

Check one (A or B):

A. We wish the award to be made to a student majoring in: _____

B. We wish the award to be made to a student in a construction-related trade school: _____

We understand that NFSF will make every effort to award a scholarship according to the criteria that we have set out in this application. In the event it is unable to do so, we understand that NFSF will contact us about the possibility of using our funds to award a scholarship to another qualified recipient as close to our original intent as possible.

Chapter President
or company contact

Scholarship Chairman
Person to conduct interview of semifinalists

Address

Address

Phone

Phone

E-mail

E-mail

Check must accompany application.

**The NFSF Administrator must receive this form and your check by February 28th.
Please refer to the NAWIC Leadership Directory or <http://nfsf.nawic.org> for the name and address of the Administrator.**